

Explanation of variances – pro forma

Name of smaller authority: Mautby Parish Council  
County area (local councils and parish meetings only): Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

|   | 2023/24<br>£ | 2024/25<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures<br>input, DO NOT OVERWRITE THESE BOXES       | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward                                | 9,103        | 18,398       |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |  |
| 2 Precept or Rates and Levies                             | 12,994       | 13,602       | 608           | 4.68%         | NO                       |   |  |
| 3 Total Other Receipts                                    | 96,692       | 2,621        | -94,071       | 97.29%        | YES                      | Receipt of PWLB loan in 23.24 £50,000 and village hall lease payment £22,000                    |  |
| 4 Staff Costs   | 2,332        | 2,554        | 222           | 9.52%         | NO                       |   |  |
| 5 Loan Interest/Capital Repayment                         | 3,164        | 6,327        | 3,163         | 99.97%        | YES                      | 23.24.one loan repayment due and in 24.25 2 loan repayments due                                 |  |
| 6 All Other Payments                                      | 94,895       | 11,715       | -83,180       | 87.65%        | YES                      | 23.24 payments for village hall repairs £69490 and bus shelter purchase £6480                   |  |
| 7 Balances Carried Forward                                | 18,398       | 14,025       |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 8 Total Cash and Short Term Investments                   | 18,397       | 14,024       |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 9 Total Fixed Assets plus Other Long Term Investments and | 444,467      | 444,767      | 300           | 0.07%         | NO                       |   |  |
| 10 Total Borrowings                                       | 48,014       | 43,900       | -4,114        | 8.57%         | NO                       |   |  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable