

Explanation of variances – pro forma

Name of smaller authority:

Mautby Parish Council

County area (local councils and

Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,363	9,103				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,143	12,994	8,851	213.64%	YES		Following a public consultation exercise after the collapse of the village hall ceiling due to water ingress, the Council budgeted to carry out major repair work to the Village Hall. The increased precept is £4,930 for PWLB loan repayments; £1,600 for consultancy; and £1,000 for ancillary costs. The Council also budgeted £1,300 for a contested election, to be put into reserves if one did not happen in May 2023.
3 Total Other Receipts	5,575	96,692	91,117	1634.29%	YES		The Council received a loan of £50,000 from Public works Loan Board and a Lease Premium of £22,000 from the Village Hall Management Committee all for the Village Hall works. VAT was reclaimed to the total of £13,616. Also during the year the Council received funding of £6,480 for a bus shelter.
4 Staff Costs	2,648	2,332	-316	11.93%	NO		
5 Loan Interest/Capital Repayment	0	3,164	3,164	#DIV/0!	#DIV/0!	#DIV/0!	First year of repayments
6 All Other Payments	5,331	94,895	89,564	1680.14%	YES		The Council has paid out £81,955 including VAT for the Village Hall repair project. The new bus shelter was at a cost of £7,776.00 including VAT.
7 Balances Carried Forward	9,103	18,398				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,101	18,397				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	437,767	444,467	6,700	1.53%	NO		
10 Total Borrowings	0	48,014	48,014	#DIV/0!	#DIV/0!	#DIV/0!	